



providing homes, giving hope

RESTORE (YORK) LIMITED

(a company limited by guarantee)

**Report and Financial Statements
For the Year Ended 31 December 2016
Unaudited**

Company number 07456780

Charity number 1143678

RESTORE (YORK) LIMITED

(a company limited by guarantee)

Report and Financial Statements For the Year Ended 31 December 2016

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The trustees (who are also the directors of the charity for company law purposes, and whose details are shown in the reference and administrative section of this report) are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2016.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity is a public benefit entity.

Objectives and Activities

Purpose and aims

Restore (York) Ltd is a charity working to relieve homelessness and to provide support and mentoring for vulnerable people in the City of York.

Our charity's purposes as set out in the objects contained in the company's memorandum of association are, as an expression of Christian faith, to provide

- homes for people in York who are homeless or at risk thereof; and
- mentoring, counselling, advisory and welfare services and personal development opportunities for such persons.

The charity was formed with the idea that it would expand its work until it had helped to eradicate homelessness in York. We aim to provide homes without prejudice or favour.

The trustees believe they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Our tenants

Potential tenants are referred to us by front line agencies, churches and individuals in the city. Each person is interviewed and if they are suitable for a tenancy with us their application is put into an allocations pool awaiting a suitable vacancy. If possible the applicant is also given an estimate of when we hope to house them. A support plan is drawn up with them when they move in and they have regular visits from our staff and volunteers.

What is unique about Restore is that we are not offering people temporary shelter or short-term accommodation. We are offering them a home. It is theirs for as long as they need it provided they comply with the terms of their tenancy. But Restore isn't just about putting a roof over someone's head. The hard work starts in the days and weeks after someone has moved into their new home. We strive to provide an environment which helps people make positive changes to their lives and the support to help those changes last. Sometimes this is a slow process and requires great patience, but it is always encouraging to see people beginning to enjoy a brighter future.

Our properties

We currently provide accommodation for thirty-one people in eight houses across the city. All our properties now offer supported accommodation.

Objectives and Activities – continued

Our ethos

We are a charity based on faith and closely linked to several churches in York. The guidance of Christian friends and personal faith provided the initial spark that brought the board of trustees together. In the future, we aim to expand based on faith, good practice, efficient management and generosity.

Achievements and Performance

Principle funding sources

The charity's primary source of income is rental income received from its tenants. Given the nature of our tenants, most of this is received direct from City of York Council in the form of housing benefits though tenants are required to pay a small top up and a contribution to the cost of utilities. Where tenants are in paid employment, they pay rent direct to us as they qualify for a reduced rate of housing benefit or possibly none.

The charity is also grateful for the generosity of individuals, churches and other organisations who have and continue to contribute significant amounts of time and money to enable the vision of the trustees to be turned into a reality. Thanks goes particularly to those givers who have pledged regular monthly donations.

In early 2016, the charity recruited a full-time development officer to manage our team of volunteers and spearhead our fundraising events and grant applications. This has resulted in an increased number of successful grant applications during the year.

The charity is registered as such for tax purposes. This enables us to take part in the Gift Aid scheme thus increasing giving by 25% for basic rate tax payers. Many of our existing donors have already signed up to this scheme.

Exempt accommodation status

As our tenants are provided with supported housing, we are recognised by the City of York Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs & maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move into.

Financial review and plans for future periods

More supported properties

During 2016 we converted our one unsupported property into a supported property, meaning that all our tenants are now provided with supported accommodation. An eighth property was added to our portfolio late in the year, meaning we can now house a total of thirty-one people.

More tenant engagement

We have also increased the level of tenant engagement during the year by partnering with organisations across the city to provide tenants with opportunities to engage in a range of educational, therapeutic and social activities designed to enhance their life skills and employment opportunities. Much of this work has been funded through successful grant applications.

More staff

A full-time development officer was recruited early in 2016 to work with trustees to manage all aspects of fundraising and volunteering. The addition of two new supported properties meant that we also had to recruit an additional support worker late in the year.

More fundraising

Adding a development office to our team means that the charity is less dependent on housing benefit payments by increasing income from other sources. This is essential to the charity's long-term success, especially as the very existence of 'exempt' accommodation status is believed by some to be under threat as part of the government's welfare reform programme.

Structure, Governance and Management

Governing document

Restore is a charitable company limited by guarantee, incorporated in December 2010 and registered as a charity in September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of it being wound up its members are each required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors of the company are also trustees of the charity and together form the board. The members of the board are chosen for the skills they bring and their experience or empathy for the objectives of the charity. We can also co-opt members who bring certain skills to the charity or invite people on an advisory basis to meetings when issues outside of the scope of the board are being discussed. Members of the board are chosen from local churches and are expected to have an active Christian faith.

All trustees give their time voluntarily and received no benefits from the charity during the financial year.

Risk management

The trustees regularly review the major risks to which the charity is exposed. Procedures have been established to manage those risks.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. As noted above, property specific costs are largely covered by the rental income received. This is true even after allowing for a prudent level of void periods when individual rooms

may temporarily be empty. Therefore, the trustees have established a policy whereby the unrestricted funds not committed to readying new properties for tenants to move into should wherever possible be a minimum of three months of non-property specific costs.

Reference and administrative information

Charity name	Restore (York) Limited
Charity registration number	1143678
Company registration number	07456780
Registered office & principal business premises	The Flat Gateway Centre Front Street Acomb, York YO24 3BZ

Trustees

Barrie Stephenson (chair)
Edward James (treasurer)
Joanna Bloss
Iona Edwards
Gerard Murray
Ian Shaw (resigned 19 October 2016)

Bankers

Co-operative Bank	PO Box 250 Delf House Southway Skelmersdale WN8 6WT
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Independent examiner

Robert William Woolley BA (Hons), FCA, MAAT, DChA, MCMI	HPH, Chartered Accountants 54 Bootham York YO30 7XZ
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Directors' and trustees' responsibilities in relation to the financial statements

Company law requires the directors/trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors/trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. The directors/trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the board of trustees on 22 June 2017 and signed on its behalf by:

Barrie Stephenson, chairman

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds 2016 £	Restricted funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
<u>Income</u>					
Donations and legacies	2	65,370	25,186	90,556	60,127
Income from charitable activities	3	167,852	-	167,852	171,351
Income from other activities		309	-	309	184
Total income		233,531	25,186	258,717	231,662
<u>Expenditure</u>					
Charitable activities	4	228,858	7,463	236,321	212,323
Costs of generating funds	5	15,836	-	15,836	-
Total expenditure		244,694	7,463	252,157	212,323
Net income/(expenditure) and net movement in funds for the year	6	(11,164)	17,724	6,560	19,339
Reconciliation of funds					
Total funds brought forward		83,431	10,468	93,899	74,560
Total funds carried forward		72,267	28,192	100,459	93,899

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2016

Company Number: 07456780

	Notes	2016 £	2016 £	2015 £	2015 £
<u>Fixed assets</u>					
Tangible fixed assets	10		29,173		17,021
<u>Current assets</u>					
Debtors	11	23,675		25,491	
Cash at bank and in hand		<u>50,332</u>		<u>55,802</u>	
Total current assets		74,007		81,293	
Creditors: Amounts falling due within one year	12	<u>(2,721)</u>		<u>(4,415)</u>	
Net current assets			71,286		76,878
Net assets			<u>100,459</u>		<u>93,899</u>
 The funds of the charity					
Unrestricted income funds	15		72,267		83,431
Restricted income funds	15		28,192		10,468
Total charity funds			<u>100,459</u>		<u>93,899</u>

For the year ended 31 December 2016, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 22 June 2017 and signed on its behalf by:

Edward James, treasurer

The notes on pages 10 to 17 form part of these financial statements

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Restore (York) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the financial statements on a going concern basis

The charity has cash resources and has no requirement for external funding. The directors and trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

(c) Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Rental income and tenant service charges are included in full in the Statement of Financial Activities when receivable.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, reference to the Trustees' Annual Report provides more information about their contribution.

On receipt, donated professional services and donated facilities are recognised at the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the independent examination of these financial statements.

(f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. All fixed assets are capitalised regardless of their cost. Depreciation is provided at rates calculated to write off the cost of each asset of its expected useful life, which in all cases is estimated at three years.

Fixed assets given for use by the charity are recognised within the relevant fixed asset category when receivable. Such gifts in kind are initially recognised at their fair value being the price that the charity estimates it would have had to pay in the open market for an equivalent item. They are subsequently depreciated in a manner consistent with other fixed assets.

(h) Operating leases

All leasehold properties are held under operating leases. The relevant annual rentals are charged wholly to the income and expenditure account.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) **Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. Income from donations and legacies

	2016 £	2015 £
Cash	80,493	45,979
Gift aid	4,033	3,348
Donated goods & services	6,030	10,800
Total	90,566	60,127

Total donations and legacies of £90,566 (2015: £60,127) included £ 65,380 (2015: £49,131) that related to unrestricted funds and £25,186 (2015: £10,996) that related to restricted funds.

Restricted funds received in the year consisted of £20,000 received from North Yorkshire Police, £1,620 received from Yorkshire Building Society, £1,000 received from Leeds Building Society, £1,000 received from All Churches Trust, £966 received from Groundwork UK, £350 received from Shell Employee Action Trust and £250 received from HDH Wills Trust.

3. Income from charitable activities

	2016 £	2015 £
Rental income and tenant service charges	167,852	171,351

All income from charitable activities related to unrestricted funds in both accounting years.

4. Total expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Unrestricted Funds £	Restricted Funds £	Total 2015 £
Staff costs	82,805	1,042	83,847	68,394	-	68,394
Rent of properties	75,502	-	75,502	72,454	-	72,454
Utilities	18,609	2,817	21,426	15,394	-	15,394
Depreciation	9,778	1,833	11,611	5,187	55	5,242
Repairs & maintenance	7,877	-	7,877	10,286	-	10,286
Council tax	7,221	-	7,221	7,843	-	7,843
Bad & doubtful debts	6,562	-	6,562	855	-	855
Rent of office space	4,100	-	4,100	4,800	-	4,800
Petrol	1,265	-	1,265	1,626	-	1,626
Insurance	1,055	-	1,055	1,161	-	1,161
Governance costs	553	-	553	763	-	763
Consultancy & legal costs	-	-	-	13,050	-	13,050
Miscellaneous costs	13,531	1,771	15,302	9,982	473	10,455
Total	228,858	7,463	236,321	211,795	528	212,323

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Governance costs included in the above total expenditure are made up as follows:

	2016	2015
Fee for independent examination	540	540
Companies House fees	13	13
Taxation services	-	210
Total governance costs	553	763

5. Total costs of generating funds

	2016 £	2015 £
Staff costs	15,836	-

All costs of generating funds related to unrestricted funds in both accounting years.

6. Net income/(expenditure) for the year

This is stated after charging:

	2016 £	2015 £
Operating lease rentals	79,602	77,254
Depreciation	11,611	5,242
Fee for independent examination	540	540
Taxation services	-	210

7. Staff costs and emoluments

	2016 £	2015 £
Salaries and wages	93,987	64,768
Employers national insurance contributions	4,405	3,003
Pension contributions	397	-
Fees	895	623
	99,684	68,394

No employee received emoluments of more than £60,000.

At the year-end, the charity employed the equivalent of 5.5 full-time employees.

Since 1 June 2016, the charity has operated an 'auto enrolment' pension scheme. This defined contribution scheme is available to all employees.

The key management personnel of the charitable company comprise solely the trustees; there were no employed key management personnel (2015 - None).

8. Trustee remuneration & related party transactions

No trustees received any remuneration or had any travel costs reimbursed during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9. Taxation

As a charity, Restore (York) Limited is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. Tangible fixed assets

	Office equipment £	Furniture £	Total £
<u>Cost</u>			
Brought forward 1 January 2016	4,962	30,408	35,370
Additions	<u>3,335</u>	<u>20,428</u>	<u>23,763</u>
At 31 December 2016	8,297	50,836	59,133
<u>Accumulated depreciation</u>			
Brought forward 1 January 2016	3,238	15,111	18,349
Charge for year	<u>1,525</u>	<u>10,086</u>	<u>11,611</u>
At 31 December 2016	4,763	25,197	29,960
Net book value	3,534	25,639	29,173
Net book value brought forward	1,724	15,297	17,021

The net book value of £29,173 (2015: £17,021) includes £24,794 (2015: £16,094) that related to unrestricted funds and £4,379 (2015: £927) that related to restricted funds.

11. Debtors

	2016 £	2015 £
Trade debtors – rent & tenant service charges receivable	15,610	16,445
Accrued income – Gift Aid	634	851
Other debtors and prepayments	7,431	8,195
Total	23,675	25,491

All debtors related to unrestricted funds in both accounting years.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

12. Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals	2,721	4,415
	2,721	4,415

All creditors related to unrestricted funds in both accounting years.

13. Leasing commitments

The minimum annual leases payments to which the company was committed under non-cancellable operating leases as at the year-end were as follows:

	2016 £	2015 £
On property leases expiring in less than one year	10,057	10,057
On property leases expiring between one and five years	79,190	66,890
	89,247	76,947

14. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	19,503	4,379	5,291	29,173
Current assets	51,106	-	22,901	74,007
Current liabilities	(2,721)	-	-	(2,721)
Net assets at 31 December 2016	67,888	4,379	28,192	100,459

15. Movements in funds

	Brought Forward £	Income £	Expenditure £	At 31 December 2016 £
<u>Unrestricted funds</u>				
General funds	83,396	227,701	(243,208)	67,888
Donated fixed assets funds	<u>35</u>	<u>5,830</u>	<u>(1,486)</u>	<u>4,379</u>
	83,431	233,531	(244,694)	72,267
<u>Restricted funds</u>				
Awards For All Fund	9,941	-	(4,651)	5,291
York Common Good Fund	341	-	(238)	103
Sylvia & Colin Shepherd Fund	186	-	(186)	-
North Yorkshire Police Fund	-	20,000	(2,138)	17,862
Yorkshire Building Society Fund	-	1,620	-	1,620
Leeds Building Society Fund	-	1,000	-	1,000
All Churches Trust Fund	-	1,000	-	1,000
Groundwork UK Fund	-	966	-	966
Shell Employee Action Trust Fund	-	350	-	350
HDH Wills Trust Fund	<u>-</u>	<u>250</u>	<u>(250)</u>	<u>-</u>
	10,468	25,186	(7,463)	28,192
Total funds	93,899	258,717	252,157	100,459

The donated fixed assets fund is used to track the value of assets donated to the charity.

The Awards For All Fund is used to purchase of tumble dryers, bikes and laptops and to provide outings for service users.

The York Common Good Fund is used to fund the purchase of tumble dryers and bikes, to provide outings for service users and to pay for van hire to enable the charity to move furniture between properties.

The Sylvia & Colin Shepherd Fund is used to fund the purchase of tumble dryers and bikes, to provide outings for service users and to pay for van hire to enable the charity to move furniture between properties.

The North Yorkshire Police Fund is used to fund tenant engagement activities.

The Yorkshire Building Society Fund is used to fund the charity's allotment.

The Leeds Building Society Fund is used to fund the purchase of sports equipment and equipment for properties.

The All Churches Trust Fund is used to fund lone worker safety.

The Groundwork UK Fund is used to fund the charity's allotment.

The Shell Employee Action Trust Fund is used to fund volunteer expenses.

The HDH Wills Trust Fund is used to provide outings for service users.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RESTORE (YORK) LIMITED

I report on the financial statements of the company for the year ended 31 December 2016, which are set out on pages 8 to 17.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- b) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Robert William Woolley BA (Hons), FCA, MAAT, DChA, MCMI
HPH, Chartered Accountants, 54 Bootham, York, YO30 7XZ

22 June 2017

Keep in touch

Visit our website www.restoreyork.co.uk.

The charity also has a Facebook page www.facebook.com/RestoreYork and a Twitter account (@restoreyork) to update and interact with its supporters.

On line donations can be made via www.charitychoice.co.uk/restoreyork/donate.